

Plaza Residences Home Owners Association Budget Summary

As of May 31, 2022 (Most Current Data)

Finance Committee Members: Leanne Laycock, Dale MacIntosh, Joel Scharf (Treasurer)

Operating Budget	Yr / Date Actual	Yr/Date Budget	Surplus/Deficit	Yearly Budget	Comments
Operating Revenue	\$354,733	\$347,610	\$7,123	\$834,265	HOA Fees, Services, and Fines
Operating Expense	\$330,490	\$350,470	\$19,980	\$834,265	Comprised of Catagories Below
Administrative	\$109,112	\$116,080	\$6,968	\$277,228	Under months without Manager
Utilities	\$86,321	\$99,200	\$12,879	\$238,884	
Landscaping	\$51,239	\$64,665	\$13,426	\$158,091	
Pool / Clubhouse	\$12,254	\$19,640	\$7,386	\$34,909	
Gates / Fobs / Cameras	\$4,238	\$6,705	\$2,467	\$16,080	
Common Areas	\$67,323	\$44,180	-\$23,143	\$109,873	Maintenance and Repair
Operating Surplus/Deficit (Income-Expense)	\$24,243	-\$2,860			
Reserve Fund	Yr / Date Actual	Yr/Date Budget	Surplus/Deficit	Yearly Budget	Comments
Projects Budget					
Asphalt	\$160,000			\$538,665	Projected Only
Stair Repair -Building	\$18,000			\$18,500	Completed
Drainage Building 21-23				\$28,000	Scope of Work in Progress
Drainage Gutters/Landscape				\$22,000	In Progress
Fire System Removal	\$80,000			\$100,000	Projected/Bids are Closed
Granite Replacement	\$82,267			\$82,267	
Drip Irrigations System	\$106,257			\$106,257	
Turf Irrigation	\$0			\$150,000	On Hold
Mailbox Project	\$76,000			\$80,000	Projected Only/Nearly Complete
Drywell Clean Out				\$5,500	Pending
Pool Heater Replacement	\$5,117			\$5,000	
Project Management	\$0			\$50,000	On Hold
Pool Deck Resurfaciung	\$14,215			\$21,175	
Access System Replacement				\$20,000	Open for Bids
Camera System Replacement				\$32,000	Open for Bids
General Reserve Expense	\$117,068				Uncatagorized/Unbudgeted Items
Repair Buildings and Grounds	\$19,852				Non Budgeted Repairs
Repairs and Maintenance	\$5,116				Non Budgeted Repairs
	\$683,892		\$575,472	\$1,259,364	

**Capitol Projects are funded over many years, some budget years have several projects, some fewer. 2022 is a heavy project year.